

MINUTES OF THE BOARD OF DIRECTORS MEETING

FAREHAM SQUARE CONDO ASSOCIATION

DECEMBER 12, 2023

BUDGET MEETING

Call to Order:

Meeting was called to order at 4:07 pm.

Quorum:

Board Members present included Brad Shannon, Dave Dorward and Greg King

Read or Waive Minutes of Last Budget Meeting: Greg made a motion to accept the minutes and waive reading, David seconded. All were in favor, motion carried.

Vote to waive financial reporting: Passed with 11 yes votes.

2024 Proposed Budget:

Greg made a motion to approve the 2024 budget as presented, David seconded. All were in favor, motion carried.

Adjournment:

Meeting was adjourned at 4:10 pm

ANNUAL MEETING

Call to Order:

Meeting was called to order at 4:10 pm

Quorum: Quorum of the members was established.

Proof of Notice:

Proof of notice was provided for review by the community association company by Jenny Kidd.

Read or Waive Minutes of last Meeting: Brad made a motion to accept the minutes and waive reading, David seconded. All were in favor, motion carried.

There is no election as there are five positions and two candidates, Brad Shannon, and Greg King.

Open Forum:

There was discussion of the landscaping and it was decided that the board will meet with Cut Rite.

There was a discussion of the need for pressure washing. The board can use Sunstate again if Gene is not able to pressure wash.

The board wants to start a CD with money from the reserves for \$25,000.00.

It was discussed that the board may want to get new proposals on lighting for the 2025 budget.

Adjournment:

Meeting was adjourned at 4:41 pm

ORGANIZATIONAL MEETING

Call to Order:

Meeting was called to order at 4:41 pm.

As there were only two members of the board, they elected to add three additional members to have a full board. Brad made a motion and Greg seconded to add David Dorward, Jim Sewell and Carol Fletcher.

Election of Officers:

Brad Shannon as president, Greg King as vice president, Jim Sewell as secretary, David Doward as treasurer and Carol Fletcher as the at large member.

Adjournment:

Meeting was adjourned at 4:43 pm