

FAREHAM SQUARE CONDOMINIUM ASSOCIATION, INC.
301 2ND STREET NORTH; ST. PETERSBURG, FL 33701
Special Assessment Meeting
February 1, 2023

1. CALL TO ORDER: The meeting was called to order by Board President Brad Shannon at 2:02 pm poolside.
2. ESTABLISH A QUORUM: A quorum was established with Directors Brad Shannon, Conrad Ayotte and Greg King present and David Dorward by phone
3. The special assessment of \$103,728.99 for the funding of the following:
 - A) Roofing-Total Project is \$73,841.50 including a 15% contingency, less the roof reserve of \$22,035.00 leaving \$51,806.50.
 - B) Insurance- Anticipated Renewal 12/23/2023 of \$121,258.31 less \$69,335.82 leaving shortfall of \$51,922.49.
 - C) Total Assessment $\$51,806.50 + \$51,922.49 = \$103,728.99$.
 - D) Per Unit \$5,459.42- a) one payment of \$5,459.42 or b) 6 payments of \$909.90(stubs to be sent out)
4. Directors Comments:
5. Owners Comments:
6. Next meeting will be Tuesday February 14, 2023, at 2:00pm poolside
7. Adjournment: moved by Director Ayotte and seconded by Director King at 2:05pm